

# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

30<sup>th</sup> October, 2021

F.No. MSEI /2021-22\_47

Head-Listing,  
Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4th Floor,  
Plot No. C-62, G-Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098.

Symbol: RAMARAJU

Dear Sir,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 as approved by the Board of Directors at their meeting held today (30<sup>th</sup> October, 2021)

Pursuant to Regulation 33(2)(c) of LODR, we also enclose copies of the Limited Review Reports given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter and half ended 30<sup>th</sup> September, 2021.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting – 09.40 A.M

Time of completion of the Board Meeting – 10.45 A.M

Thanking you,

Yours faithfully,

**For THE RAMARAJU SURGICAL COTTON MILLS LIMITED,**

  
**WALTER VASANTH P J**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



Encl.: As above



P.O. Box : 2, 119, 120, P.A.C. Ramasamy Raja Salai, Rajapalayam - 626117. Virudhunagar District. Tamilnadu, India.

Ph : (0)91-4563-235904 E-mail : rscm@ramcotex.com, rscm@bsnl.in Web: www.ramarajusurgical.com

CIN : L17111TN1939PLC002302 GSTIN : 33AAACT4308D1ZX



**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**  
 Regd. Office: P.A.C.Ramsamy Raja Salai, Rajapalayam - 626 117. Tamilnadu  
 CIN: L17111TN1939PLC002302  
 Telephone No. 04563 - 235904

E-mail: rscm@ramcotex.com;

Website: www.ramarajusurgical.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year Ended		Year Ended
		30-09-2021 (Un-Audited)	30-06-2021 (Un-Audited)	30-09-2020 (Un-Audited)	30-09-2021 (Un-Audited)	30-09-2020 (Un-Audited)	31-03-2021 (Audited)
1	<b>Income</b>						
	a. Revenue from Operations						
	Sale of Products	9,711	8,412	7,352	18,123	10,965	28,292
	Other Operating Income	81	21	30	102	53	132
	b. Other Income	57	53	29	110	64	3,227
	<b>Total Income</b>	<b>9,849</b>	<b>8,486</b>	<b>7,411</b>	<b>18,335</b>	<b>11,082</b>	<b>31,651</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	5,975	4,849	3,351	10,824	5,506	12,974
	b. Purchases of Stock-in-trade	396	83	149	479	149	190
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(843)	(797)	667	(1,640)	557	3,042
	d. Employee Benefit Expenses	897	856	747	1,753	1,337	2,843
	e. Power & Fuel	340	431	394	771	679	2,029
	f. Finance Cost	507	460	569	967	1,160	2,200
	g. Depreciation and Amortisation Expenses	371	382	421	753	847	1,753
	h. Other Expenditure	1,276	792	803	2,068	1,256	3,131
	<b>Total Expenses</b>	<b>8,919</b>	<b>7,056</b>	<b>7,101</b>	<b>15,975</b>	<b>11,491</b>	<b>28,162</b>
3	Profit / (Loss) from ordinary activities before Tax (1-2)	930	1,430	310	2,360	(409)	3,489
4	Tax Expenses						
	- Current Tax - Under MAT	162	250	-	412	-	612
	- MAT Credit Entitlement	(162)	(250)	-	(412)	-	(612)
	- Deferred Tax Liability	290	230	66	520	(74)	208
5	Net Profit / (Loss) for the period (3-4)	640	1,200	244	1,840	(335)	3,281
6	Other Comprehensive Income (net of tax)	-	-	-	-	-	(26)
7	Total Comprehensive Income after tax (5+6)	640	1200	244	1,840	(335)	3,255
8	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	395	395	395	395	395	395
9	Other Equity	-	-	-	12,177	6,766	10,357
10	Earning Per Share of Rs. 10/- each (in Rs) (Not Annualised)						
	Basic	16	30	6	47	(8)	83
	Diluted	16	30	6	47	(8)	83



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Particulars	STANDALONE					
	Quarter ended			Half Year Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1. Segment Revenue</b>						
(Net Sales / Operating Income)						
a) Textiles	8,994	7,863	6,700	16,857	9810	25,519
b) Surgical	987	777	838	1,764	1541	3,521
c) Wind Mills	432	253	371	685	596	848
	10,413	8,893	7,909	19,306	11,947	29,888
Less: Inter Segment Revenue	621	460	527	1,081	929	1,464
Total Income From Operations (Net)	9,792	8,433	7,382	18,225	11,018	28,424
<b>2. Segment Results</b>						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	975	1,610	537	2,585	180	2,006
b) Surgical	148	122	202	270	414	783
c) Wind Mills	333	170	777	503	417	467
d) Unallocated Items	(19)	(12)	(137)	(31)	(255)	2,433
	1,437	1,890	879	3,327	751	5,689
Less:						
Finance Cost - Unallocable Expenditure	507	460	569	967	1,160	2,200
Profit / (Loss) Before Tax	930	1,430	310	2,360	(409)	3,489
<b>3. Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
a) Textiles	6,646	6,135	3,717	6,646	3,717	3,920
b) Surgical	1,710	1,590	840	1,710	840	1,361
c) Wind Mills	1,314	1,385	1,495	1,314	1,495	1,526
d) Unallocated /Exceptional Items	2,902	2,842	1,109	2,902	1,109	3,945
Total	12,572	11,952	7,161	12,572	7,161	10,752



STATEMENT OF ASSETS & LIABILITIES		STANDALONE		
		As at 30-09-2021 (Un-Audited)	As at 30-09-2020 (Un-Audited)	As at 31-03-2021 (Audited)
Particulars		(Rs. In Lakhs)		
<b>I</b>	<b>ASSETS</b>			
	<b>(1) Non-Current Assets</b>			
	Property, Plant and Equipment	21,263	23,236	22,385
	Capital Work-in-progress	1,007	7	116
	Investment Property	6	6	6
	Intangible Assets	1	6	2
	Investment in Subsidiary & Associates	2,888	1,097	2,605
	<b>Financial Assets</b>			
	Other Investment	14	13	14
	Loans	-	10	-
	Other Financial Assets	610	477	406
	Other Non-Current Assets	612	36	553
	<b>Sub-Total</b>	<b>26,401</b>	<b>24,888</b>	<b>26,087</b>
	<b>(2) Current Assets</b>			
	Inventories	8,063	7,705	5,476
	<b>Financial Assets</b>			
	Trade Receivables	8,098	5,535	7,592
	Cash and Cash Equivalents	109	24	233
	Bank Balance other than cash & Cash Equivalents	5	8	7
	Other Financial Assets	145	80	1,417
	Other Current Assets	783	480	1,047
	<b>Sub-Total</b>	<b>17,203</b>	<b>13,832</b>	<b>15,772</b>
	<b>TOTAL ASSETS</b>	<b>43,604</b>	<b>38,720</b>	<b>41,859</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>(1) Equity</b>			
	Equity Share Capital	395	395	395
	Other Equity	12,177	6,766	10,357
	<b>Total Equity</b>	<b>12,572</b>	<b>7,161</b>	<b>10,752</b>
	<b>(2) Liabilities</b>			
	<b>Non Current Liabilities</b>			
	<b>Financial Liabilities</b>			
	Borrowings	10,583	9,663	12,452
	Provisions	69	134	63
	Deferred Tax Liabilities (Net)	380	597	272
	Deferred Government Grants	38	42	40
	<b>Sub-Total</b>	<b>11,070</b>	<b>10,436</b>	<b>12,827</b>
	<b>Current Liabilities</b>			
	<b>Financial Liabilities</b>			
	Borrowings (*)	17,140	17,889	14,891
	Trade Payables			
	- Total Outstanding dues of micro enterprises and small enterprises	26	59	59
	- Total Outstanding dues of creditors other than micro enterprises and small enterprises	920	1,300	1,372
	Other Financial Liabilities	799	1,469	1,105
	Provisions	485	367	359
	Other Current Liabilities	380	-	460
	Liabilities for Current Tax	212	39	34
	<b>Sub-Total</b>	<b>19,962</b>	<b>21,123</b>	<b>18,280</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>43,604</b>	<b>38,720</b>	<b>41,859</b>
	(*) Includes Current maturities of Long term Borrowings	4,174	4,285	3,891



## STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

		(Rs. in Lakhs)		
		30-09-2021	30-09-2020	31-03-2021
<b>A . Cash flows from Operating Activities</b>				
Profit Before Tax		2,360	(410)	3,489
Adjustments for reconcile Profit /(Loss) Before Tax to Net Cash Flows:				
Depreciation & Amortisation		753	847	1,753
Finance Cost		967	1,160	2,200
Interest Received		(84)	(26)	(92)
Dividend Received		(1)	(1)	(106)
Profit on Sale of Investments				(2,959)
Loss / (Profit) on Sale of Assets		256	(3)	(4)
Gratuity and Government Grants		(2)	(2)	(30)
Bad Debts		-		6
Operating Profit before Working capital Changes		4,249	1,566	4,256
Movements in Working Capital:				
Trade Receivables		(505)	42	(2,021)
Loans and Advances		1,487	748	(995)
Inventories		(2,587)	610	2,840
Trade Payables & Current liabilities		(973)	1,637	409
Cash generated from Operations		1,671	4,602	4,489
Income tax Paid (Net)		(215)	24	(572)
<b>Net Cash Flows from Operating Activities</b>	<b>A</b>	<b>1,456</b>	<b>4,626</b>	<b>3,917</b>
<b>B. Cash Flows from Investing Activities :</b>				
Purchase of Fixed Assets (Including Capital work-in-progress)		(973)	(80)	(243)
Investment in Shares - Others		(283)		(1,511)
Sale of Investment		-	2	2,962
Proceeds from Sale of Property, Plant & Equipments		196	7	12
Interest Received		84	26	92
Dividend Received		1	1	106
<b>Net Cash Flows from Investing Activities</b>	<b>B</b>	<b>(975)</b>	<b>(44)</b>	<b>1,419</b>
<b>C. Cash Flows from Financing Activities :</b>				
Proceeds from Long Term Borrowings		939	496	5,523
Repayment of Deposits - Related Parties		(636)	(236)	(535)
Repayment of Long Term Loan		(2,514)	(164)	(3,113)
Proceeds / (Repayment) of Short Term Borrowings (Net)		2,591	(3,642)	(4,927)
Payment of Dividend		(20)	(20)	(20)
Finance Cost		(967)	(1,160)	(2,200)
<b>Net Cash Flows used in Financing Activities</b>	<b>C</b>	<b>(607)</b>	<b>(4,726)</b>	<b>(5,271)</b>
<b>Net Increase in Cash and Cash Equivalent</b>	<b>D=(A+B+C)</b>	<b>(126)</b>	<b>(143)</b>	<b>65</b>
<b>Opening balance of Cash and Cash Equivalents</b>	<b>E</b>	<b>240</b>	<b>175</b>	<b>175</b>
<b>Closing balance of Cash and Cash Equivalents</b>	<b>D+E</b>	<b>114</b>	<b>32</b>	<b>240</b>
Notes:				
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.				
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities				
(ii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following				
<b>PARTICULARS</b>		<b>30-09-2021</b>	<b>30-09-2020</b>	<b>31-03-2021</b>
Cash and Cash Equivalents		109	24	233
Bank Balances other than Cash and Cash Equivalents		5	8	7
		<b>114</b>	<b>32</b>	<b>240</b>



Notes:

- 1) The above standalone un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 30-10-2021. The Statutory Auditors have carried out Limited Review of the above results.
- 2) During the year, the company has subscribed the rights issue of Rajapalayam Mills Limited and acquired 22,533 shares. The company has also acquired 1,599 equity shares of Madras Chipboard Limited ("MCBL") and the shareholding in MCBL as on 30.09.2021 stands at 71.29%.
- 3) As per Section 115BAA in the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2021-22 in view of the benefits available under the existing tax regime.
- 4) In View of resurgence of Covid -19 across the country, the Government of Tamilnadu has imposed Lockdown during May-21, As per GO (Ms) No.386 dated 22-05-2021 issued by the Government of Tamilnadu, the Company's operations has been stopped from 24-05-2021 to 30-05-2021. Thereafter the operations were restored w.e.f 31-05-2021.
- 5) The Previous period figures have been re-grouped / re-stated wherever necessary.



Rajapalayam  
30-10-2021

**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

**P.R.VENKETRAMA RAJA**  
CHAIRMAN



**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**  
 Regd. Office: P.A.C.Ramsamy Raja Salai, Rajapalayam - 626 117, Tamilnadu  
 CIN: L17111TN1939PLC002302  
 Telephone No. 04563 - 235904

E-mail: [rscm@ramcotex.com](mailto:rscm@ramcotex.com); Website: [www.ramarajusurgical.com](http://www.ramarajusurgical.com)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021  
 (Rs. In Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Half Year Ended		Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1	<b>Income</b>						
	a. Revenue from Operations						
	Sale of Products	9,711	8,412	7,352	18,123	10,965	28,292
	Other Operating Income	81	21	30	102	53	132
	b. Other Income	51	71	27	122	62	3,141
	<b>Total Income</b>	<b>9,843</b>	<b>8,504</b>	<b>7,409</b>	<b>18,347</b>	<b>11,080</b>	<b>31,565</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	5,975	4,868	3,351	10,843	5,506	12,974
	b. Purchases of Stock-in-trade	394	85	149	479	149	190
	c. Change in Inventories of Finished Goods, Work in progress and Stock in trade.	(843)	(797)	667	(1,640)	557	3,042
	d. Employee Benefit Expenses	008	861	717	1,772	1,337	2,850
	e. Power & Fuel	343	433	394	776	679	2,028
	f. Finance Cost	507	460	569	967	1,160	2,200
	g. Depreciation and Amortisation Expenses	372	384	421	756	847	1,753
	h. Other Expenditure	1,282	798	803	2,080	1,256	3,155
	<b>Total Expenses</b>	<b>8,938</b>	<b>7,095</b>	<b>7,101</b>	<b>16,033</b>	<b>11,491</b>	<b>28,192</b>
3	Profit from ordinary activities before Tax (1-2)	905	1,409	308	2,314	(411)	3,373
4	Tax Expenses						
	- Current Tax - Under MAT	162	250	-	412	-	612
	- MAT Credit Entitlement	(162)	(250)	-	(412)	-	(612)
	- Deferred Tax	296	225	66	521	(74)	206
5	Profit / (Loss) from ordinary activities after Tax(3-4)	609	1,184	242	1,793	(337)	3,167
6	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	751	252	356	1,003	496	1,060
7	Net Profit for the period (5+6)	1,360	1,436	598	2,796	159	4,227
	Profit for the year attributable to:						
	Shareholders of the Company	1,368	1,441	598	2,809	159	4,230
	Non controlling Interest	(8)	(5)	-	(13)	-	(3)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	(26)
9	Share of OCI of Associates accounted for using the equity method	2	1	(1)	3	(2)	(5)
10	Total Comprehensive Income after tax (7+8+9)	1,362	1,437	597	2,799	157	4,196
	Total Comprehensive Income attributable to:						
	Shareholders of the Company	1,370	1,442	597	2,812	157	4199
	Non controlling Interest	(8)	(5)	-	(13)	-	(3)
11	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	395	395	395	395	395	395
12	Other Equity	-	-	-	28,851	23,394	26,094
13	Earning Per Share of Rs. 10/- each (in Rs) (Not Annualised)						
	Basic	35	37	15	71	4	107
	Diluted	35	37	15	71	4	107



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Particulars	CONSOLIDATED					
	Quarter ended			Half Year Ended		Year ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1. Segment Revenue</b> (Net Sales / Operating Income)						
a) Textiles	8,993	7,863	6,700	16,856	9,809	25,519
b) Surgical	987	777	838	1,764	1,541	3,521
c) Wind Mills	432	253	371	685	596	848
	10,412	8,893	7,909	19,305	11,946	29,888
Less: Inter Segment Revenue	620	460	527	1,080	929	1,464
<b>Total Income From Operations (Net)</b>	<b>9,792</b>	<b>8,433</b>	<b>7,382</b>	<b>18,225</b>	<b>11,017</b>	<b>28,424</b>
<b>2. Segment Results</b>						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	974	1,610	537	2,584	180	2,006
b) Surgical	148	122	202	270	414	783
c) Wind Mills	333	170	277	503	412	467
d) Unallocated Items	(43)	(33)	(139)	(76)	(257)	2,317
	1,412	1,869	877	3,281	749	5,573
Less:						
Finance Cost - Unallocable Expenditure	507	460	569	967	1,160	2,200
<b>Profit / (Loss) Before Tax</b>	<b>905</b>	<b>1,409</b>	<b>308</b>	<b>2,314</b>	<b>(411)</b>	<b>3,373</b>
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)						
a) Textiles	6,646	6,135	3,717	6,646	3,717	3,920
b) Surgical	1,710	1,590	840	1,710	840	1,361
c) Wind Mills	1,314	1,385	1,495	1,314	1,495	1,526
d) Unallocated /Exceptional Items	20,221	19,499	17,737	20,221	17,737	20,460
<b>Total</b>	<b>29,891</b>	<b>28,609</b>	<b>23,789</b>	<b>29,891</b>	<b>23,789</b>	<b>27,267</b>





STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED		
		As at 30-09-2021 (Un-Audited)	As at 30-09-2020 (Un-Audited)	As at 31-03-2021 (Audited)
Particulars		(Rs. In Lakhs)		
<b>I ASSETS</b>				
<b>(1) Non-Current Assets</b>				
Property, Plant and Equipment	23,344	23,236	24,470	
Capital Work-in-progress	1,494	7	122	
Investment Property	6	6	6	
Good Will	69	-	69	
Intangible Assets	1	6	2	
Investment in Associates	17,982	17,726	16,849	
<b>Financial Assets</b>				
Other Investment	14	13	14	
Loans	-	10	-	
Other Financial Assets	461	477	406	
Other Non-Current Assets	612	36	552	
<b>Sub-Total</b>	<b>43,983</b>	<b>41,517</b>	<b>42,490</b>	
<b>(2) Current Assets</b>				
Inventories	8,063	7,705	5,511	
<b>Financial Assets</b>				
Trade Receivables	8,106	5,535	7,605	
Cash and Cash Equivalents	463	24	381	
Bank Balance other than cash & Cash Equivalents	7	8	11	
Other Financial Assets	148	80	1,419	
Other Current Assets	1,378	480	1,054	
<b>Sub-Total</b>	<b>18,165</b>	<b>13,832</b>	<b>15,981</b>	
<b>TOTAL ASSETS</b>	<b>62,148</b>	<b>55,349</b>	<b>58,471</b>	
<b>II EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
Equity Share Capital	395	395	395	
Other Equity	28,851	23,394	26,094	
Non Controlling Interest	645	-	778	
<b>Total Equity</b>	<b>29,891</b>	<b>23,789</b>	<b>27,267</b>	
<b>(2) Liabilities</b>				
<b>Non Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	11,539	9,663	12,452	
Provisions	69	134	63	
Deferred Tax Liabilities (Net)	459	597	350	
Deferred Government Grants	38	42	40	
<b>Sub-Total</b>	<b>12,105</b>	<b>10,436</b>	<b>12,905</b>	
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings (*)	17,140	17,889	14,891	
Trade Payables				
- Total Outstanding dues of micro enterprises and small enterprises	26	59	59	
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	929	1,300	1,379	
Other Financial Liabilities	970	1,469	1,108	
Provisions	485	368	359	
Other Current Liabilities	390	-	469	
Liabilities for Current Tax	212	39	34	
<b>Sub-Total</b>	<b>20,152</b>	<b>21,124</b>	<b>18,299</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>62,148</b>	<b>55,349</b>	<b>58,471</b>	
(*) Includes Current maturities of Long term Borrowings	4,174	4,285	3,891	





Notes:

- 1) The above Consolidated unaudited financial results for the quarter and half year ended on September 30, 2021 were reviewed by the Audit Committee and there after approved by the Board of Directors at their respective Meetings held on 30-10-2021. The Statutory Auditors have carried out Limited Review of the above results.
- 2) The Consolidated Financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the holding company, The Ramaraju Surgical Cotton Mills Limited, Its Subsidiary Madras Chipboard Limited, collectively referred as group and its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited, Sri Harini Textiles Limited and Shri Harini Media Limited.
- 3) Key standalone Financial information:

(Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Revenue	9,849	8,486	7,411	18,335	11,082	31,651
Net Profit before tax	930	1,430	310	2,360	(409)	3,489
Net Profit after tax	640	1,200	244	1,840	(335)	3,281

The standalone financial results of the Company are available on the Stock Exchange website [www.msei.in](http://www.msei.in) and the Company's website [www.ramarajusurgical.com](http://www.ramarajusurgical.com)

- 4) During the year, the company has subscribed to the rights issue of its Associate company, Rajapalayam Mills Limited and acquired 22,533 shares. The company has also acquired 1,599 equity shares of its subsidiary company, Madras Chipboard Limited ("MCBL") and the shareholding in MCBL as on 30.09.2021 stands at 71.29%.
- 5) In view of resurgence of Covid -19 across the country, the Government of Tamilnadu has imposed Lockdown during May-21, As per GO (Ms) No 335 dated 22-05-2021 issued by the Government of Tamilnadu, the Company's operations has been stopped from 24-05-2021 to 30-05-2021. Thereafter the operations were restored w.e.f 31-05-2021.
- 6) As per Section 115BAA in the Income Tax Act, 1961, the group has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2021-22 in view of the benefits available under the existing tax regime.
- 7) The Previous period figures have been re-grouped / re-stated wherever necessary.



Rajapalayam  
30-10-2021

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

P.R.VENKETRAMA RAJA  
CHAIRMAN



**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**  
**Regd. Office: P.A.C.Ramsamy Raja Salai, Rajapalayam - 626 117. Tamilnadu**  
**CIN: L17111TN1939PLC002302**  
**Telephone No. 04563 - 235904**  
**E-mail: rscm@ramcotex.com; Website: www.ramarajusurgical.com**

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021**

Sl. No.	Particulars	Quarter ended			Half Year Ended		(Rs in Lakhs)
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	Year ended
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	31-03-2021 (Audited)
1	Total Revenue	9,843	8,504	7,409	18,347	11,080	31,565
2	Net Profit / (Loss) for the period before tax	905	1,409	308	2,314	(411)	3,373
3	Net Profit / (Loss) for the period after tax	1,360	1,436	598	2,796	159	4,227
	Profit for the year attributable to:						
	Shareholders of the Company	1,368	1,441	598	2,809	159	4,230
	Non controlling Interest	(8)	(5)	-	(13)	-	(3)
4	Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	1,362	1,437	597	2,799	157	4,196
	Total Comprehensive Income attributable to:						
	Shareholders of the Company	1,370	1,442	597	2,812	157	4,199
	Non controlling Interest	(8)	(5)	-	(13)	-	(3)
5	Paid-up Equity Share Capital	395	395	395	395	395	395
6	Other Equity	-	-	-	28,851	23,394	26,094
7	Net Worth				29,246	23,789	26,489
8	Earning Per Share of Rs. 10/- each, (Not Annualised) (in Rs.)						
	Basic	35	37	15	71	4	107
	Diluted	35	37	15	71	4	107

**Notes:**

1) The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the Quarter and Half Year Ended Financial Results are available on the Company's website at www.ramarajusurgical.com and on the website of the Stock Exchange where the shares of the company is listed at www.mse.i.in.

2) The above Consolidated unaudited financial results for the quarter and half year ended on September 30, 2021 were reviewed by the Audit Committee and there after approved by the Board of Directors at their respective Meetings held on 30-10-2021. The Statutory Auditors have carried out Limited Review of the above results.

**3) Key Standalone Financial Information: (Rs.in Lakhs)**

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Total Revenue	9,849	8,486	7,411	18,335	11,082	31,651
2	Net Profit / (Loss) for the period before tax	930	1,430	310	2,360	(409)	3,489
3	Net Profit / (Loss) for the period after tax	640	1,200	244	1,840	(335)	3,281

4) The Previous period figures have been re-grouped/re-stated wherever necessary



For THE RAMARAJU SURGICAL COTTON MILLS LTD.

*P.R. Venketrama Raja*

P.R.VENKETRAMA RAJA  
CHAIRMAN

Rajapalayam  
30-10-2021



**Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to The Board of Directors**

**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("The Company") for the quarter ended 30<sup>th</sup> September 2021 and year to date from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**N.A. Jayaraman & Co.**

Chartered Accountants

6. We draw attention to Note No. 4 to the Statement, which discloses the uncertainties and the impact of resurgence the COVID-19 pandemic on the Company's operations and financial results as assessed by the management of the Company. Our conclusion on the Statement is not modified in respect of these matters.

For N.A. JAYARAMAN & Co.,  
Chartered Accountants  
Firm Regn. No 001310S

R. Palaniappan  
Partner

Membership No. 205112

UDIN: 21205112 ABAAANQ7727



Place: Chennai

Dated: 30<sup>th</sup> October 2021



**Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to The Board of Directors**

**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("The Parent") and its Subsidiary (The Parent and its subsidiary together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30<sup>th</sup> September 2021 and year to date from 1<sup>st</sup> April, 2021 to 30<sup>th</sup>, September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiary and Associates:

Name of the entity	Relationship
Madras Chipboard Limited	Subsidiary
The Ramco Cements Limited	Associate
Ramco Industries Limited	Associate
Ramco Systems Limited	Associate
Rajapalayam Mills Limited	Associate
Sri Vishnu Shankar Mill Limited	Associate
Shri Harini Media Limited	Associate
Sri Harini Textiles Limited	Associate





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note No. 5 to the Consolidated Financial Results, which discloses the uncertainties and the impact of resurgence the COVID-19 pandemic on operations and financial results as assessed by the management. Our conclusion on the Statement is not modified in respect of these matters.
7. We did not review the interim unaudited financial results of One Subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,465.93 Lakhs as at 30th September 2021 and total revenues of Rs. NIL and Rs. 13.27 Lakhs, total net loss after tax of Rs.22.91 Lakhs and Rs. 41.87 Lakhs, total comprehensive loss of Rs.22.91 Lakhs and Rs. 41.87 Lakhs for the quarter ended 30th September 2021 and for the period from 1st April 2021 to 30th September 2021 respectively and net cash inflows of Rs. 205.01 Lakhs for the period from 1st April 2021 to 30th September 2021, as considered in the respective consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.750.62 Lakhs and Rs. 1,002.63 Lakhs and total comprehensive income of Rs. 752.18 Lakhs and Rs. 1,005.18 Lakhs for the quarter ended 30th September 2021 and for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 respectively as considered in the consolidated unaudited financial results in respect of seven associates. Out of this, the interim financial results of one associate has been reviewed by us as joint auditor and one subsidiary and six associates have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For N.A. JAYARAMAN & Co.,  
Chartered Accountants  
Firm Regn. No 001310S

*R. Palaniappan*

R. Palaniappan  
Partner

Membership No. 205112

UDIN: 21205112AAAA NR 4170



Place: Chennai

Dated: 30<sup>th</sup> October 2021